



# Canterbury Tales

*Rotary Club of Canterbury*  
PO Box 314 Canterbury VIC 3126  
Website: [www.canterburyrotary.org](http://www.canterburyrotary.org)  
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Twitter: <https://twitter.com/rccanterbury1>



**President - Rob Simpson**  
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**Volume 32 – Issue 34 – 12 April 2018**

## Meeting

Mondays 6:00pm for 6:30pm  
Basscare Centre,  
2 Rochester Rd, Canterbury  
*Unless otherwise stated in Diary*

## Register for Meeting

Guests and Club Members can Register on the following links  
[Register for Meeting](#)  
[Register and Pay Online](#)

## Apologies

[Notify Meeting Apology](#)  
*\*prior to 10AM Friday*

**Graham Bishop**

Mobile 0412 154 540

[graham.bishop@canterburyrotary.org](mailto:graham.bishop@canterburyrotary.org)  
*Advise Graham of a long absence*

**The Rotary Radio Show**  
Fridays 6pm to 8pm

**3WBC**  
**94.1 FM**

## The Aussie Pride Badge



**Secretary** – John Braine

Ph: 0411 1156 129

[secretary@canterburyrotary.org](mailto:secretary@canterburyrotary.org)

**Editor** – Max Holland

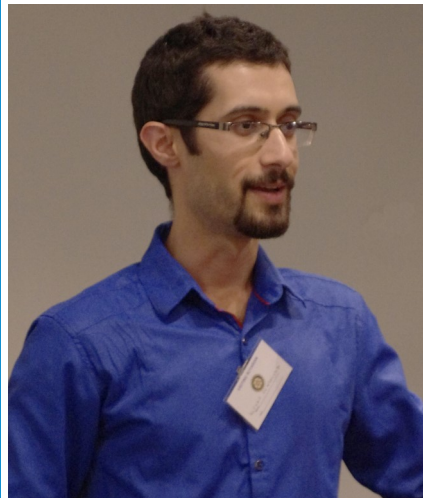
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## Blockchain and Cryptocurrencies

On Monday Alexar Pendashteh spoke to us about blockchain and cryptocurrencies. He explained that databases of information have traditionally been controlled by an entity, such as a bank, whereas the network of the world wide web have been free to all users. Blockchain enables the merging of a database with the network so that it is not controlled by a single entity, such as a Reserve Bank. The blockchain database cannot be altered without universal agreement.



*Alexar Pendashteh*

Bitcoin was just the first implementation of blockchain, and in many ways can be considered as a prototype of the technology. The concept was started in 2008 by an unknown person (or persons) as a digital system of value exchange. A system of value exchange must have three elements: firstly it must be a scarce commodity (like gold), secondly it must be divisible (like gold but unlike a diamond) and thirdly it must be exchangeable between people (like gold pieces). Bitcoin meets all three elements of a system of value exchange but in a digital manner and without central control. In due course, Google announced that it would accept Bitcoin payment and then more people took notice and its use started to surge. In particular, Chinese people noticed it and were able to use Bitcoins to transfer money out of China, initially without the awareness of their government. The more Bitcoin was used the greater the perceived value.

Bitcoin is a matter of trust between people without involvement of a central bank. Governments can't really stop it, although they may try to restrict its use. With Bitcoin the speed of transaction is slow and maybe this means that it cannot be sustained; but what is exciting about Bitcoin is the prototype of the blockchain distributed database technology.

Alexar commented that another way to look at Bitcoin, and other cryptocurrencies, is as a trader. He said that he is excited by the technology but wouldn't use it as a money making investment.

## The Next Speaker - Simon Breheny

Simon Breheny is Director of Policy at the Institute of Public Affairs.

Simon grew up in central Victoria before moving to Melbourne to study a Bachelor of Arts/Bachelor of Laws at the University of Melbourne. His areas of expertise are: legal rights, rule of law, legal history and philosophy, freedom of speech, liberal democracy, property rights, privacy, nanny state and regulatory agencies.

Simon will talk about Preserving and Enhancing our Freedoms.



## Speaker and Activities Program

Monday April 16  
Monday April 23  
Monday April 30  
Monday May 7  
Monday May 14

Speaker: Simon Breheny, **"Preserving and Enhancing our Freedoms"**  
**Social Event** - Canterbury Rotary 31st Anniversary & Rotary Foundation 101st Anniversary  
Speaker: Fiona Patten MLC, **"Victoria's Voluntary Assisted Dying Law"**  
Speaker: Tim Smith MLA, **"Victorian Education Challenges"**  
Speaker: Veda Surapaneni, **"National Youth Science Forum"**

## Sunday Market 7am – 1pm

April 15 - Cathie Macmillan, Gerry Cross, Han Nguyen  
April 22 - Sarah Prossor, Chris Mellett, Ian Mellett  
April 29 - Rick Western, John Braine, Nevena Andric

May 6 - George Dolezal, Bill Granger/Sue Osborne, Annette Brownscombe/Carmela Dimasi

**Contact Tony Simpson for all roster changes and requests, Home 9417 3995, Mob 0488 380 899**  
**Please be on time as if you are late, our Club pays \$50 penalty for each half hour or part thereof.**

# The Great All Aussie Trivia Night

**Celebrating the 31<sup>st</sup> anniversary the Rotary Club of Canterbury  
and  
Rotary Foundation 101st Anniversary**

You are invited to join us as we travel down the Nostalgic Road  
to test your knowledge and memory of  
the Aussie film, television and music recording industry.

Great chance to win novelty prizes and bragging rights  
in this unique Trivia Night.



**Monday 23rd April 2018 at 6.00 for 6.30p.m.  
Bass Centre, 2 Rochester Road, Canterbury  
Dress Code: Casual. Retro gear reflecting the era if you wish**

**\$15.00 per head BYO and bring a plate to share  
Some beer, soft drink and wine available by donation.**

**Be prepared for some fabulous gift vouchers for everyone on the winning table**